



Indirect Taxes – GST reliefs

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Fresh Relief Measures in GST

INTRODUCTION

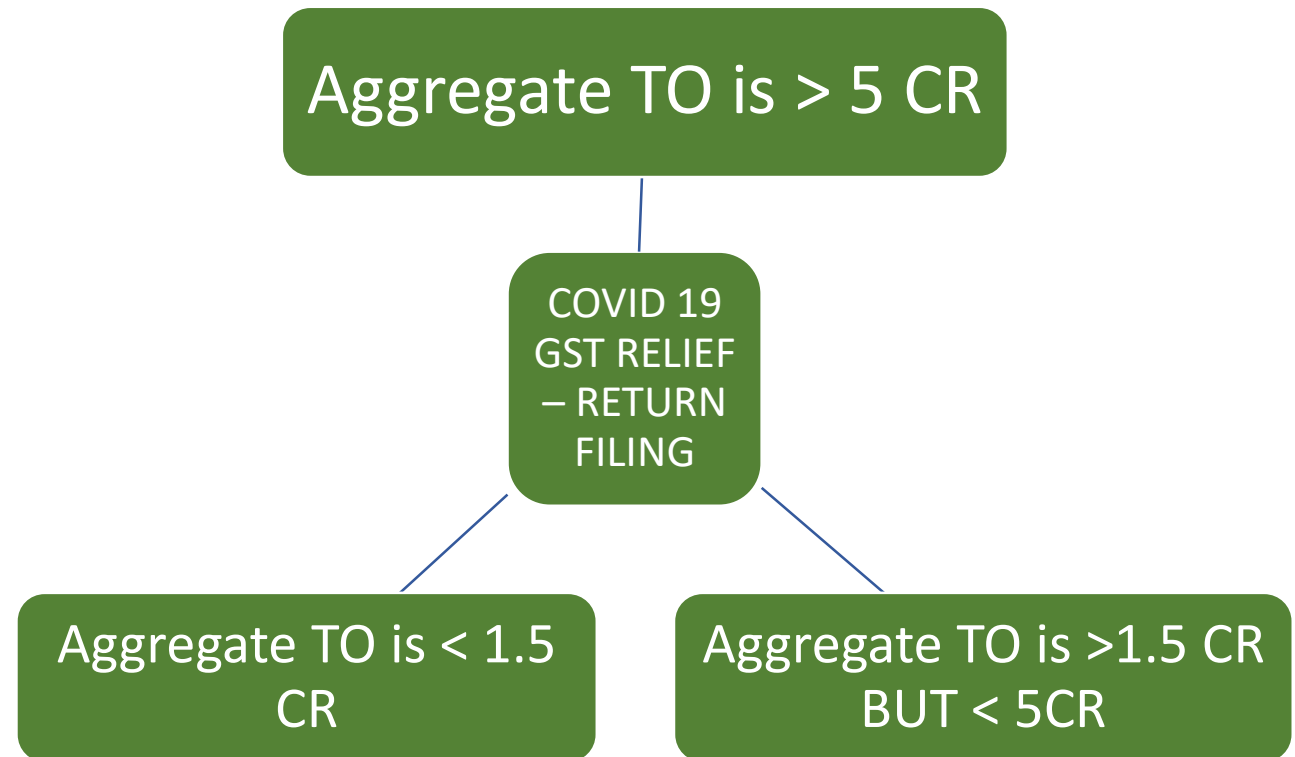
- Central Board of Indirect Taxes and Customs has provided a slew of relief measures to GST taxpayers on 24th June, 2020.
- The notifications issued in this regard are:

Notification no.	Date of issue	Subject
51/2020- Central Tax	24-06-2020	Lowering interest rate for February 2020- July 2020
52/2020- Central Tax	24-06-2020	Conditional late fees waiver for GSTR 3B
53/2020- Central Tax	24-06-2020	Waiver of late fees for GSTR 1
54/2020- Central Tax	24-06-2020	Extension of August 2020 GSTR 3B due date
57/2020-Central Tax	30.06.2020	Maximum late fees leviable for GSTR 3B

Key points in the Notifications

- Relief relating to filing of GSTR 3B for the periods February, to August 2020
- Relief relating to late fee waiver;
- Relief relating to Interest;

Relief is based on three categories of assesses



Key points in the Notifications

- **First Category** - Tax payers having aggregate turnover of more than Rs. 5 Crores during preceding financial year.

TAX PERIOD	RELIEF EXTENDED FOR GSTR 3B	CONDITIONS	
February, March, April 2020	<p><u>Interest Relief:-</u></p> <p>NIL if filed within 15 days from the original due dates i.e. by:</p> <p>Feb - (Original DD 20th Mar) 4th April 2020 Mar - (Original DD 20th Apr) 5th May 2020 Apr - (Original DD 20th May) 4th June 2020</p>	<p>9% interest p.a. = if GSTR 3B is filed after 15 days but on or before 24th June 2020.</p> <p>18% interest p.a. = from original due date to date of filing if filed beyond 24th June 2020.</p>	<p>Late fees leviable is a maximum of Rs. 500/return if filed within 30th September 2020 and no late fees for 'NIL' returns. Rs. 50 /day (Rs. 20 for 'NIL' returns) from actual due dates to date of filing if filed after 30th September 2020.</p> <p>But, there is no waiver for August 2020 return.</p>
May 2020	May - (Original DD 20 th Jun) 27 th June 2020	18% interest p.a. applicable if return filed after 27 th June.	
June, July & August 2020	No relief extended. Due dates remain the same i.e. 20 th of subsequent month.	18% interest p.a. applicable if return filed after 20 th of subsequent month.	

Key points in the Notifications

- **Second Category** - Tax payers having aggregate turnover of more than Rs. 1.5 Crores but up to Rs.5 Cr. during preceding financial year in the state of Karnataka.

TAX PERIOD	RELIEF EXTENDED	CONDITIONS			
		➤ The GSTR 3B returns have to be filed within the 2 nd Relaxation due dates currently.			
<u>Months</u>		Actual due date	1 st Relaxation	2 nd Relaxation (current)	If not filed by 2 nd Relaxation date
FEBRUARY	Late Fee & Interest waiver	22 nd March	29 th June	30 th June	Late fees = Maximum Rs. 500 per return (no fees for 'NIL' returns) if filed within 30 th September. Rs. 50 per day (Rs. 20 for 'NIL' returns) from actual due date to date of filing if filed after 30 th September.
MARCH		22 nd April	29 th June	3 rd July	
APRIL		22 nd May	30 th June	6 th July	
MAY		22 nd June	None	12 th September	Interest of 9% p.a. from 2 nd relaxation date to date of filing (if filed within 30 th September) and 18% p.a. from actual due date to date of filing if filed after 30 th September
JUNE		22 nd July	None	23 rd September	
JULY		22 nd August	None	27 th September	

Key points in the Notifications

- **Third Category** - Tax payers having aggregate turnover of Rs.1.5 Cr. during preceding financial year in the state of Karnataka.

TAX PERIOD	RELIEF EXTENDED	CONDITIONS			
		➤ The GSTR 3B returns have to be filed within the 2 nd Relaxation due dates currently.			
Months	Late Fee & Interest waiver	Actual due date	1 st Relaxation	2 nd Relaxation (current)	If not filed by 2 nd Relaxation date
FEBRUARY		22 nd March	30 th June	30 th June	Late fees = Maximum Rs. 500 per return (no fees for 'NIL' returns) if filed within 30 th September. Rs. 50 per day (Rs. 20 for 'NIL' returns) from actual due date to date of filing if filed after 30 th September.
MARCH		22 nd April	3 rd July	3 rd July	
APRIL		22 nd May	6 th July	6 th July	
MAY		22 nd June	None	12 th September	
JUNE		22 nd July	None	23 rd September	Interest of 9% p.a. from 2 nd relaxation date to date of filing (if filed within 30 th September) and 18% p.a. from actual due date to date of filing if filed after 30 th September
JULY		22 nd August	None	27 th September	

Key points in the Notifications

- In case of GSTR 1 of all the taxpayers for the months of March to July 2020; January - March 2020 quarter and April - June 2020 quarter, the late fees for delay in filing has been waived if filed within the following notified due dates:

TURNOVER	PERIOD	DUE DATE	DATE TILL LATE FEES IS WAIVED
Quarterly returns filers	Q4 (JAN, FEB & MARCH 2020)	30-04-2020	17-07-2020
	Q1 (APR, MAY & JUNE 2020)	31-07-2020	03-08-2020
Monthly Returns	MARCH 2020	11-04-2020	10-07-2020
Monthly Returns	APRIL 2020	11-05-2020	24-07-2020
Monthly Returns	MAY 2020	11-06-2020	28-07-2020
Monthly Returns	JUNE 2020	11-07-2020	05-08-2020

GST relief for August 2020

- In case of the GST returns of August 2020, the following reliefs are given

MONTH	RETURN	ORIGINAL DUE DATE	EXTENDED DUE DATE
FOR TAXPAYERS WITH TURNOVER > RS. 5 CRORES IN FY 2019-20			
AUGUST	GSTR 1	11-09-2020	NO EXTENSION
AUGUST	GSTR 3B	20-09-2020	NO EXTENSION
FOR TAXPAYERS WITH TURNOVER < RS. 5 CRORES IN FY 2019-20			
AUGUST	GSTR 1	11-09-2020	NO EXTENSION
AUGUST	GSTR 3B	20-09-2020	01-10-2020

- It's to be noted that, for the month of August 2020, there is no relaxation of due dates but rather an extension. Hence, any late fees or interest will be applicable only from the extended due date.

GST relief for JULY 2017 – JANUARY 2020

- In a taxpayer friendly move, the CBIC has given relief for filing of GSTR 3B for the periods JULY 2017 to JANUARY 2020

TYPE	PERIOD	RETURN	IF FILED BETWEEN	APPLICABLE LATE FEES
NIL RETURN	JULY 2017 – JANUARY 2020	GSTR 3B	FROM 1 ST JULY 2020 TO 30 TH SEPTEMBER 2020	FULLY WAIVED
OTHER THAN NIL RETURN	JULY 2017 – JANUARY 2020	GSTR 3B		Maximum Rs. 500 /- PER RETURN

- ‘Other than nil return’ refers to returns where any turnover is to be disclosed or in case of FY 2019-20 any ITC is to be claimed.
- For FY’s 2017-18 & 2018-19 no ITC can be claimed now. But for FY 2019-20 ITC can be claimed till the due date of September 2020 GSTR 3B return.
- No relief or waiver is granted for GSTR 1 for the period JULY 2017 - JANUARY 2020

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We Look Forward to help you to achieve your business goals.

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